

# Guide to Investment

The Republic of Tatarstan



1<sub>st</sub>

in the national regional investment climate ranking in 2015, 2016 and 2017

 $1_{st}$ 

among the Russian regions in innovation activity of organisations





PwC Russia (www.pwc.ru) provides industry-focused assurance, tax, legal and business consulting services. Over 3,000 professionals working in PwC offices in Moscow, St Petersburg, Kazan, Ekaterinburg, Novosibirsk, Rostov-on-Don, Krasnodar, Voronezh, Vladikavkaz, Perm and Nizhniy Novgorod share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients. The global network of PwC firms brings together more than 276,000 people in 157 countries.

PwC refers to AO PricewaterhouseCoopers Audit, or, as the context requires, othermember firms of PricewaterhouseCoopers International Limited, each of which is a separate legal entity.

This Guide to Investment has been prepared jointly with the Tatarstan Investment Development Agency. This publication contains information as of July 2020.

# Content

Welcome letter, Rustam Minnikhanov, President of the Republic of Tatarstan	2
Welcome letter, Taliya Minullina, Head of the Tatarstan Investment Development Agency	4
Welcome letter, Denis Derevyankin, Managing Partner, PwC office in Kazan	5
Six reasons to invest in Tatarstan	ε
Tatarstan is for smart investors only	8
Tatarstan as part of Russia	10
High development potential	12
Strategy 2030	14
Well-developed investment infrastructure	16
Federal sites for investment projects	18
Advantageous geography	30
Strong state support for investors	32
Frequently asked questions by investors	34
High level of human capital	40
Did you know?	42
Tatarstan as a global event centre	48
Made in Tatarstan	52
Visit Tatarstan	54
Things to do in Tatarstan	56
PwC in Russia	60
Contacts	62

# Welcome letter Rustam Minnikhanov

**President of the Republic of Tatarstan** 



Dear partners,

The Republic of Tatarstan is one of the most dynamic, economically mature and politically stable regions in the Russian Federation.

The republic's current level of economic development provides investors with equally favourable conditions regardless of a project's focus, be it the construction of an agricultural facility or the organisation of high-tech processing centres.

Global brands like General Electric, Ford Sollers, Daimler, Air Liquide, Haier, Philips, Rockwool, Marriott, Hayat Group, Fujitsu, Kastamonu, Wienerberger and 3M, among others, have all experienced success in Tatarstan.

In order to make the process of starting a business in the republic more transparent and comfortable for our partners, Tatarstan is actively applying the "one-stop shop" concept, which features a number of services for submitting requests and obtaining documents. The Tatarstan Investment Development Agency is an inter-agency government structure responsible for attracting, maintaining and promoting investment projects, as well as for promoting Tatarstan's potential in external markets.

Tatarstan is one of the most "digitalised" regions in the Russian Federation.

The republic leverages information technology to the fullest and attracts cutting-edge projects. For example, Innopolis University hosted an international school for autonomous vehicles here in 2019.

The republic is continuously improving its investment infrastructure. Tatarstan is home to the Alabuga industrial manufacturing zone and the Innopolis technology and innovation zone. In 2019, a fifth territory for advanced socio-economic development was set up in Mendeleyevsk. All of these sites offer federal benefits and privileges to their residents. The existing production infrastructure was built in technoparks and municipal industrial sites.

Himgrad Technopolis, High Technology Technopark IT-Park, Idea Technopark and the republic's engineering centres offer excellent conditions for launching high-tech production, including opportunities to collaborate with experts and research labs.

Tatarstan has an advantageous location since the country's major thoroughfares pass through the republic. These routes are ready to be integrated

into transcontinental routes like the anticipated Moscow-Beijing railway or the New Silk Road.

Close relations and economic ties with other Russian regions and CIS countries, as well as the high level of internal development, make Tatarstan an excellent hub for foreign businesses looking to enter local markets.

The republic also serves as a stage for annual global events attended by local residents and visitors, including the Universiade, FIFA Confederations Cup, FIFA World Cup and WorldSkills 2019.

Supporting businesses, attracting large investment initiatives and increasing the volume of non-commodity exports are the leading priorities for regional economic policy. We are focusing on the future, and we welcome partners who are ready to collaborate with us on large-scale projects to attain ambitious goals.



Rustam Minnikhanov
President of the Republic of Tatarstan

# Welcome letter Taliya Minullina

**Chief Executive of the Tatarstan Investment Development Agency** 



Welcome to Tatarstan. The Republic of Tatarstan is a region that skilfully combines centuries-old history, traditions and culture, with cutting-edge technology, international best practices and future-proof solutions across all sectors of economy. With rich architectural traditions and modern infrastructure, Tatarstan's cities are innovative and comfortable places to live in and do business.

Tatarstan is among Russia's most innovative regions. The Republic has long supported the concept of cluster development and, to date, hosts more than ten clusters, with particular strengths in petrochemistry and IT.

Tatarstan is the leading Russian region in terms of investment climate and remains the best entry point to the Russian market for international companies. We have 100 modern industrial parks and the largest number of territories with federal

tax benefits in this country, including two Special Economic Zones and five Territories of Advanced Social and Economic Development.

Located at the crossroads of strategic airline, railway, highway and river routes, Tatarstan is one of Russia's most important transport and logistics centres.

The Tatarstan Investment Development Agency acts as a link between investors and partners. We work under the one-stop shop principle and focus on creating an environment in Tatarstan where investors feel comfortable and on ensuring that their projects can enjoy maximum returns.

To attract investment to the Tatarstan economy, we have adopted measures to support public-private partnerships and have actively positioned Tatarstan as an advanced MICE-region.

Our investors represent 79 countries. Tatarstan successfully implements the projects of such companies as Haier, Ford, Siemens, Kastamonu, Rockwool, 3M, Daimler, Wildberries and others. We look forward to being a reliable, long-term partner for your company.

@ legs

Taliya Minullina
Head of the Tatarstan
Investment Development Agency

# Welcome letter Denis Derevyankin

Managing Partner, PwC office in Kazan



Dear friends,

For the past several years, we have joined with the Tatarstan Investment Development Agency to publish our Investor's Guide to the Republic of Tatarstan. We highly value the work that we have done together on this collaborative project.

We are very pleased to present the 10th version of the Investor's Guide to the Republic of Tatarstan.

Tatarstan today is a vivid example of how to build a dynamic and rapidly growing economy.

I have no doubt you will discover opportunities to develop your business here with success. One of Tatarstan's key advantages is the joint efforts of theregional government and business community to unleash the region's potential.

For more than 12 years, PwC Kazan has worked with a large number of local clients. Throughout this time, the regional government has been relentlessly committed to improving the investment climate in Tatarstan. As more and more investors have come here, the number of investment projects has grown substantially. Tatarstan has firmly established itself as a reliable partner for investors from all around the world. The scale of the projects that have been made possible by the combined efforts of the government and investors has truly been staggering.

Along with supporting large investment projects, Tatarstan also hosts a large number of international athletic and cultural events every year. The Republic's image is changing as the quality of life has improved.

We hope this study will help prospective investors evaluate the full range of Tatarstan's investment appeal.

Welcome to Tatarstan! Рәхим итегез!

Denis Derevyankin Managing Partner of the PwC office in Kazan

# Six reasons to invest in Tatarstan

Tatarstan is for smart investors only

2

High development potential

3

Well-developed investment infrastructure



Advantageous geography



Strong state support for investors



High level of human capital



# Tatarstan is for smart investors only





#### International investors

Tatarstan has extensive experience in working with international investors. It is no accident that leading international companies, including 3M, Air Liquide, Bosch, Daimler, Fujitsu, Hayat Group, Mercedes Benz and Rockwool have established a foothold in Tatarstan.



#### Global events

Tatarstan hosts a variety of international events every year. In 2013, it hosted the Summer Universiade.

Kazan was one of the host cities for the 2018 FIFA World Cup, and the region welcomes the WorldSkills Championship in 2019.

International schools and higher education

institutions









# International best practices in investor relations Tatarstan has adopted a number

of international best practices in investor relations, including a "one-stop-shop" service for meeting investors' needs. An effective team of professionals and this approach help to ensure that investment projects are implemented with both speed and quality.



There are three international schools and 44 institutions of higher education in Tatarstan.

Tatarstan's higher education institutions serve about 144,000 students, including 17,300 international students from almost 130 countries.









# KAZANSUMMIT 2017 In the second secon

#### International trade

Tatarstan is an active player in the international market. The republic has WTO partners in over 160 countries.



# Logistical advantages

Tatarstan has two international airports and three major river ports. Important highways, railways through the region.





# Tatarstan as part of Russia

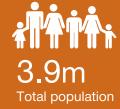
Capital





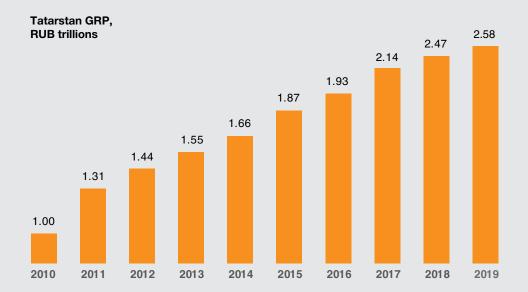


Total area









101% Industrial Production Index in 2019



2.15m Working-age population



RUB 2.58 trillion Gross regional product (GRP) in 2019



2.9% Unemployment



**USD 570** 

Average monthly salary

# 2 High development potential



**Tatarstan produces** 



40.0%

of Russia's polyethylene



32.0%

of Russia's trucks



57,3% (truck) 14,0% (light vehicle)

of Russia's tyres, tyre casing and inner tubes

Oil production and refining in Tatarstan



36.6m tonnes

Oil production in 2019



USD 9.9bn

Shipping volume of the oil-refining sector



99.0%

Refinery yield (at AO TANECO)

# usp 12.55bn

of exported goods in 2019 (81.5% of the 2018 level)

25.3%

share of non-resource exports

countries have trade and economic relations with Tatarstan



# Strategy 2030

# **Key development targets for Tatarstan**

The key message of our Strategy for the Social and Economic Development of the Republic of Tatarstan to 2030 is improving the quality of life in the region.

Key objective per capita GRP by PPP, USD thousands (measured in 2013 dollars)



# The priority goals of Strategy 2030 are to create an efficient and knowledgebased economy, and to develop innovative businesses and the high tech sector.

#### Major areas for development include:

- human capital;
- available space, real capital;
- markets:
- institutions:
- innovation and information:
- natural resources;
- financial capital.

# **Human capital**

Average annual population,



Expected average lifespan, vears



millions



Share of innovative production in overall industrial output, %





2024



2030

# Share of R&D expenditures in GRP, %





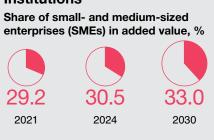
# Institutions

**Financial capital** Cumulative direct foreign investment, **USD** billions



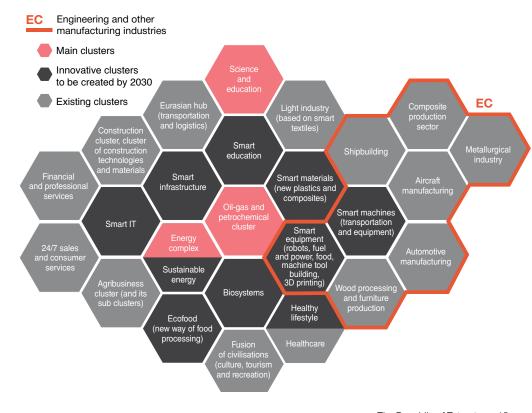
14 PwC | Guide to Investment





The key instrument for transitioning to an innovative economy is cluster activation. Cluster activation will be carried out in three stages, each with its own defined target vision.

#### Tatarstan - 2017 - 2020 - 2030 - regional cluster activation



# 3 Well-developed investment infrastructure

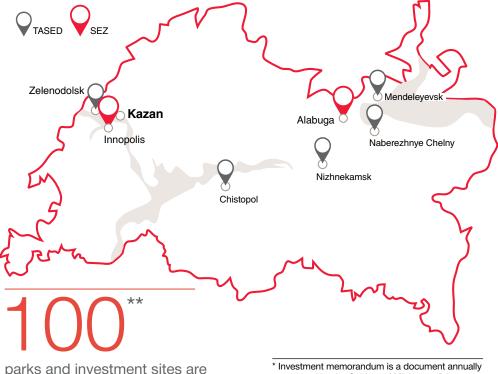


There are three ways of getting tax benefits in Tatarstan: becoming a resident of a special economic zone (SEZ), becoming a resident of a territory for advanced social and economic development (TASED) or being included in the Investment memorandum\* as a priority project.

### **Investment map**

Tatarstan is the only region in Russia with seven investment sites that enjoy federal tax breaks. Tatarstan has two special economic zones and five territories for advanced social and economic development.

All seven areas enjoy tax benefits and access to special infrastructure.



<sup>\*\*</sup> According to FASTTRACK

located in the Republic of Tatarstan





#### Investment site benefits



Tax breaks



Human capital



Allocated land plots



Convenient logistics



Infrastructure in place



Effective facility management

<sup>\*</sup> Investment memorandum is a document annually approved by the Cabinet of Ministers of the Republic of Tatarstan establishing the main provisions and priorities for investment activities in the Republic of Tatarstan for the planned year.

# Federal sites for investment projects: Special economic zones (SEZ)

# Alabuga SEZ

The Alabuga Special Economic Zone is a centre for attracting investors who are carrying out promising high-tech projects in such fundamental economic clusters as the petrochemical, automotive and construction industries.

1st place in the national rating of investment attractiveness for Russian special economic zones

USD 1.9m: minimum investment threshold for obtaining resident status

Customs station for residents and customs clearance in 3 hours. Duty-free zone regime

Over **6,971** jobs

USD 411m of state investment

Tax and customs breaks and relief

Over 57 resident companies

Largest industrial-production zone of this type in Russia



alabuga.ru

USD 2.1bn

of capital investment



Air Liquide received a free utility connection that helped us save USD 10m.

Jan Keller, Vice President for Russia and CIS Air Liquide



Our goal is to organise world-class production here. We are dedicated to our partnership with Tatarstan and the production of quality products.

Bart Van Malderen. President **Drylock Technologies** 







Innopolis is a large-scale project to create a Russian hub for information and communication technology. The main purpose is to assist Russian and international companies in implementing high-tech investment projects.

Companies specialising in various areas of innovation can become Innopolis residents, with priority given to those specialising in information and communication technology.

Innopolis is spread out over more than 300 hectares and includes sites in the Verkhneuslonsky (193 hectares) and Laishevsky municipal districts (119 hectares).

#### Advantages of Innopolis:

- special tax regime;
- access to modern business infrastructure:
- preferential terms for land leases and utility connections;
- · access to highly qualified human resources;
- unique environment for employees of resident companies and their families with world-class social, educational and sports infrastructure, and broad opportunities for professional growth and development.



www.innopolis.com



46

There are enormous differences for residents from other cities here: everything is done so that IT professionals feel at ease and can comfortably pursue their own goals.

I went to the gym, where people were discussing Java or architecture, and went to a cafe and encountered the same thing. The environment in Innopolis is very supportive.

Arthur Meloyan, Executive Director, RTK Soft Labs

# Federal sites for investment projects: Territories for advanced social and economic development (TASED)

Five TASEDs have been established in Tatarstan in the cities of:

- Naberezhnye Chelny
- Chistopol
- Nizhnekamsk
- Zelenodolsk
- Mendeleyevsk

TASEDs will diversify urban economies, reduce their dependence on single enterprises and increase their investment attractiveness, all while creating more than 17,500 permanent jobs and attracting in investment more than USD 607m. The following types of economic activity are supported in all TASEDs:









Food and beverage production

Chemicals and pharmaceuticals







Woodworking, furniture and pulp and paper industry Other finished products

# **TASED Naberezhnye Chelny**

USD 519m of planned capital investment USD 238m of capital investment

**5,632** jobs

39 residents

# **Investment project requirements**

Volume of capital investment

USD 80.000

in the first year of implementation

USD 800,000

during implementation

#### Number of new jobs

20

in the first year of implementation

30

during implementation

# Specific types of economic activities for TASED Naberezhnye Chelny



Textile and light industry



Metallurgy and metalworking industry







Agriculture, livestock and fisheries







46

Tatarstan is the industrial heart of Russia. At the same time, it is comfortable not only to work but also to live here.

Alevtina Kuzmina. General Director Kamastal

# **TASED Nizhnekamsk**

USD 26.8m

of capital investment

356 jobs

10 residents

# **Investment project requirements**

Volume of capital investment

USD 40,000 in the first year of implementation

USD 240,000 during implementation

#### Number of new jobs

10 in the first year of implementation

20 during implementation

### Specific types of economic activity for TASED Nizhnekamsk



light industry



Metallurgy and metalworking



Machinery manufacturing



Production, repair and installation of equipment



Publishing





The TASED in the Nizhnekamsk industrial park has the best conditions for business!

Marat Giniatullin. General Director Metakam LLC

# **TASED Zelenodolsk**

USD 3m

of capital investment

99 jobs

11 residents



тосэр.com

# **Investment project requirements**

Volume of capital investment

USD 40,000 in the first year of implementation

USD 160,000 during implementation

Number of new jobs

10 in the first year of implementation

20 during implementation

### Specific types of economic activity for TASED Zelenodolsk



light industry



Metallurgy and metalworking



Warehousing and storage



Cargo handling



Production, repair and installation of equipment





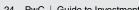
Production of films, videos and TV programmes and audio recordings

We are grateful to the management of the SEZ "Alabuga" and Tatarstan for the creation of such conditions. This allows us successfully develop our investment projects year after year.

Ali Kilich, General Director, KASTAMONU in Russia

Resident of SEZ «Alabuga»





# **TASED Chistopol**

**USD 9.7m** 

of capital investment

331 jobs

8 residents

# **Investment project requirements**

Volume of capital investment

USD 40,000 during implementation

Number of new jobs

10 during implementation

# Specific types of economic activity for TASED Chistopol



Textiles and light industry



Metallurgy and metalworking



Machinery manufacturing



Production, repair and installation of equipment







Agriculture, livestock and fisheries



chistopolinvest.ru/toser



The Republic of Tatarstan, TASED Chistopol – the best place to do business of foreign investors.

Bao Li, Supervisor of Jin Feng **Investment Project** 

# **TASED Mendelevevsk**

In 2019, the fifth TASED appeared on the investment map of Tatarstan in Mendeleyevsk.

**USD 4.5m** 

of capital investment

36 iobs

3 residents

# **Investment project requirements**

Volume of capital investment

USD 40.000 during implementation

**Number of workplaces** 

10 during implementation

# Specific types of economic activity for TASED Mendeleyevsk



Warehousing and storage



Production, repair and installation of equipment



Cargo handling



Mining of other minerals







Agriculture, livestock and fisheries



mendeleevsk.ru/page-tosermendeleevsk.html

Our factory is like a child to us, and its birth was quick and easy. We can now easily ship our products throughout Central and Eastern Russia.

Kim Aganimov, Vice President, Food Service Europe

Resident of SEZ «Alabuga»



# Federal sites for investment projects: Tax breaks

Тах	Standard rate	Tax rate for residents Alabuga SEZ	Tax rate for residents Innopolis SEZ	TASEDs	Priority projects
Income tax	20%: 3% for federal taxes and 17% for regional taxes	<ul><li>2% for the first five years,</li><li>7% for the next five years,</li><li>15.5% after ten years</li></ul>	<ul><li>2% for the first five years,</li><li>7% for the next five years,</li><li>15.5% after ten years*</li></ul>	5% for the first five years, 12% for the next five years	13.5% until 2023
Property tax	2.2%	0% for ten years	0% for ten years	0% for a newly established entity or one acquired no earlier than 1 January 2014	0.1%
Land tax	1.5%	0% for ten years	0% for five years	0%	1.5%
Transport tax	From RUB 25 (vehicles over 100 horsepower)	0% for ten years	0% for ten years	From RUB 25 (vehicles over 100 horsepower)	From RUB 25 (vehicles over 100 horsepower)
Customs duties	Dependent on the type of imported good**	<ul> <li>0%</li> <li>Customs post for residents</li> <li>Electronic declaration</li> <li>Customs clearance in three hours</li> </ul>	Dependent on the type of imported good**	Dependent on the type of imported good**	Dependent on the type of imported good**
Social insurance contributions	30%	30% (28% in 2019 for technical innovation activities)	14%***	7.6%	30%

<sup>\*</sup> Starting ffrom 2021 residents carrying out activities in the field of IT can take advantage of a preferential rate of 3% if they meet the conditions defined in the Russian Tax Code.

<sup>\*\*</sup> In particular, imported technological equipment (including components and spare parts) without analogues manufactured in Russia is not subject to taxation

<sup>\*\*\*</sup> Residents carrying out activities in the field of IT can take advantage of a preferential rate of 14% (7.6 starting from 2021) if they meet the conditions defined in the Russian Tax Code. If not, standard rate 30% will apply.

# Advantageous geography



# To Kazan











1 hour 30 minutes 12-16 hours

23 hours



From Moscow
From St Petersburg

12 hours 21 hours

nours 2 hours

2 hours 30 minutes



2 International airports:

- more than 45 destinations including Dubai, Frankfurt and Istanbul
- 20 daily flights to Moscow



39,200

kilometres

of highways

3 A-c

A-class logistics facilities



1,880

kilometres of railroads



federal highways spanning 1,073 km



3 river ports

Tatarstan is located in the heart of the European part of Russia at the intersection of major trade routes (land, air and water) connecting

Europe and Asia.

10

of Russia's 15 largest cities are located within 1,000 km of the Republic of Tatarstan



# Strong state support for investors



Tatarstan Investment Development Agency



For more than eight years, TIDA has been helping investors by:

raising financing;

supporting and implementing investment projects using a one-stop-shop approach;

creating a favourable investment climate;

improving the investment appeal of the Republic of Tatarstan;

developing public-private partnerships.





# INVEST > TATARSTAN

The Tatarstan Investment Portal is a universal tool that provides investors with extensive information about Tatarstan in 11 different languages:

http://invest.tatarstan.ru











- · Business partners
- Government
- · Other authorities

At TIDA, investors receive one-stop-shop services, including on:



Designing project strategies



Establishing companies



Selecting investment sites



Receiving benefits

# Frequently asked questions by investors











# Procedures for establishing joint ventures

What procedures are in place for establishing joint ventures?

First, the parties meet and identify their next steps and, if necessary, sign documents such as a memorandum of intent and a confidentiality agreement.

What does a memorandum of intent usually contain?

In a memorandum of intent, the parties usually specify the scope of their activity, confirm their mutual interest in setting up a joint venture, define the law and judicial authority that will consider disputes between the parties, etc.

What law regulates the procedures for registering legal entities in the Russian Federation?

The procedures for registering legal entities in the Russian Federation, including companies with foreign interest or participation, are defined by Federal Law No. 129-FZ of 8 August 2001, "On the State Registration of Legal Entities and Sole Proprietorships". Where can I find the list of documents needed to register a legal entity?

The list of documents is available on the website of the Federal Tax Service.

The list of documents is specified in Article 12 of Federal Law No. 129-Z of 8 August 2001, "On the State Registration of Legal Entities and Sole Proprietorships".

To which tax inspectorate must I submit registration documents?

The registered address of a legal entity is considered to be the legal address of the director (CEO, founder, etc.). The business address may be the address of an office owned by the founder, or the home address of the firm's CEO (rented premises may also be used as the business address).

How long does it take to receive state registration documents?

If the documents you submitted are correct and complete, you will receive the following from the tax inspectorate within three business days:

- Certificate of state registration of a legal entity;
- A copy of the corporate charter/articles of incorporation signed by the registering authority;
- · A list of records with the Unified State Register of Legal Entities (USRLE).









# **Investment protection law**

What legislation is in place in Tatarstan to protect my investments?

The Republic of Tatarstan has adopted the following laws on protecting investments:

- Law No. 1872 of 25 November 1998 "On Investment Activities in the Republic of Tatarstan",
- Law No. 2180-XII of 19 July 1994 "On Foreign Investment in the Republic of Tatarstan".

What about federal legislation?

The Russian Federation has adopted the following laws on protecting investments:

- Law No. 39-FZ of 25 February 1999, "On Investment Activities in the Russian Federation in the Form of Capital Investments",
- Law No. 160-FZ of 9 July 1999, "On Foreign Investment in the Russian Federation",
- International treaties signed by the Russian Federation on stimulating and protecting investments.

# How is the hiring of foreign employees regulated?

Where are the rights and obligations of foreign citizens and the terms of their migration registration defined?

In the Republic of Tatarstan, Federal Law No. 109-FZ of 18 July 2006, "On the Migration Registration of Foreign Citizens and Individuals without Citizenship in the Russian Federation" is in effect.

What legislation regulates the right of foreign citizens to work?

Federal Law No. 115-FZ of 25 July 2002, "On the Legal Status of Foreign Citizens in the Russian Federation" regulates this right.

What do the registration procedures for foreign citizens depend on?

Article 1.2 of Federal Law No. 115 defines three main types of foreigners: "temporarily staying", "temporarily residing", and "permanently residing". The registration procedures primarily depend on the status of the foreigner.

#### Limitations on the withdrawal of funds from the Russian Federation

In accordance with Russian law, transactions involving individuals and legal entities that are currency residents (and non-residents) are subject to currency controls when transferring money abroad.

Main participants in foreign exchange transactions

Currency residents and non-residents: individuals



These individuals may legally transfer money abroad in the following major ways:

- through specialised and unspecialised payment systems;
- through banks to other individuals (acquaintances, relatives);
- through banks and payment systems to legal entities.

Currency residents and non-residents: legal entities



The main operations for transferring funds abroad:

- transfer of funds to contractors (suppliers, creditors, borrowers);
- · various payments to individuals (e.g. employees abroad);
- transfer of various duties and charges to foreign government agencies.

# Land rights (restrictions)

(What restrictions are in place on foreign investors in Tatarstan?)



In the Russian Federation, land use and protection are regulated by the Russian Land Code and regional legislation.



Land is provided for rent (sometimes with the right of the first option) for terms of no more than 49 years. To receive land for rent or ownership (except for exclusive rights), it may be required to win a bid/auction.



# 6 High level of human capital



# Higher education and the workforce



resource

centres

2.04m

workforce

129

training programmes for skilled workers

75

vears average lifespan

More than 2

training programmes for mid-level specialists

53

enlarged groups of areas of higher education

**USD 570** 

average monthly salary





research

laboratories



About

lecturers

149,000 students

higher education institutions

Kazan (Volga) Federal University is

Oth among Russian institutions of higher education, according to Times Higher Education

research and

development centres

### International schools in Tatarstan

Instruction at the Alabuga International School and International School (Kazan) is in English in accordance with the International Baccalaureate (IB) programme. The programme is a globally recognised standard-bearer for high-quality education and is the best way to prepare for the rigours of university.



# Tatarstan as a global event centre



### **The XXVII Summer Universiade**

In July 2013, Tatarstan's capital, Kazan, hosted the XXVII Summer World Students Games, which was the largest sporting event in the history of student athletics. The Games attracted 7,980 athletes and 3,798 officials from 162 countries. The event was also attended by around 150,000 guests and tourists.

#### **Red Bull Air Race 2019**

Red Bull Air Race 2019 Kazan hosted the Red Bull Air Race for the third time in 2019.

Competitions were held in the picturesque centre of the city above the Kazanka River overlooking the Kremlin.

The event attracted 26 pilots and more than 128,000 spectators.







# 2018 FIFA World Cup in Russia

Russia hosted the 21st FIFA World Cup from 14 June to 15 July 2018.

Six matches, including a round of 16 match and a quarterfinal, were held in Kazan.

The Kazan Arena has a seating capacity of 45,000 and one of the world's largest media screens (3,700 sq m).



#### **WorldSkills**





Kazan is the host city for the 45th WorldSkills Championship in 2019:



member countries and regions

competencies



More than

participants

More than

experts



kazansummit.ru



# **KAZANSUMMIT 2019**

# International economic summit Russia-Islamic World: KazanSummit

KazanSummit is the main platform for economic cooperation between the Russian Federation and the Islamic world.

This international economic summit between Russia and the member states of the Organisation of Islamic Cooperation (OIC) took place for the first time in 2009.

It has become a leading international platform for discussing issues of cooperation and implementing joint projects.

In 2019, more than 3,500 participants from more than 72 countries and 38 regions of Russia took part in the Summit.

The Summit's business programme is followed by cultural and spiritual events. Forum guests also enjoy an excursion programme as well as food and design festivals.



Opened in 2018, Kazan Expo International Exhibition Centre is a modern, world class high-tech facility.



www.kazanexpo.ru

# **Kazan Expo International Exhibition Centre**

The centre has a total area of more than 75,000 square meters. It consists of three exhibition pavilions connected by a gallery, the largest conference centre in the Volga Federal District for 3,000 seats, more than 30 conference rooms and over 3,000 parking spaces.

Kazan Expo International Exhibition Centre is connected to Kazan airport and the Aeroexpress train station. The capacity of the centre allows it to hold large international events, exhibitions, congresses, conferences, festivals and concerts.

# Made in Tatarstan

Tatarstan brands and products are well known all over the world.



KAMAZ trucks have won the Dakar Rally 17 times.

The A-145 is a high-speed skimming

passenger boat. These types of vessels

have never been produced in Russia before.



The Kazan branch of Tupolev has over 90 years of experience in aircraft production.



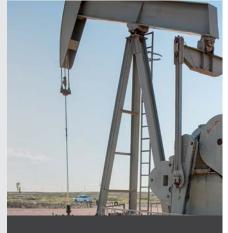
With the help of quick-detachable equipment, the Ansat, a light twin-engine multipurpose helicopter, can be quickly re-equipped to perform a wide range of tasks, including transportation of goods and passengers, surveillance, search and rescue, fire fighting and medevacs.



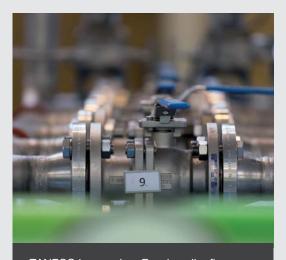
madeintatarstan.com



Nizhnekamskneftekhim is one of the largest petrochemical companies in Europe.



Tatneft is one of the largest Russian oil companies.



TANECO is a modern Russian oil refinery.



Nefis Cosmetics produces chemicals for household and industrial use.

# Visit Tatarstan





### The Kazan Kremlin

#### **Heart of the Republic**

The white-stone fortress, where the Orthodox Annunciation Cathedral and the elegant Kul Sharif mosque peacefully coexist on the same site. In the Kremlin, you can visit museums and galleries, see the tomb of the Kazan Khans and the mysterious "leaning" tower of Suyumbike.





# Great Bolgar

#### Ancient civilization on the Volga

Bolgar is a place of pilgrimage and a Muslim shrine. One of the ancient capitals of the Golden Horde, part of the Great Silk Road, Bolgar was the centre of the birth of Muslim culture in the Volga region. The site has the largest printed Quran in the world.





# The ancient island of Sviyazhsk

#### Prototype of Pushkin's Buyan Island

Sviyazhsk, with its primeval nature and amazing history that is kept alive by the residents, seems like it is out of a fairytale. In the churches on the island, unique sixteenth-century frescoes depicting Tsar Ivan the Terrible have been preserved.



visit-tatarstan.com



**World events:** 



Rudolf Nureyev International Ballet Festival



International Islamic Film Festival



International
Jazz Festival

# **Sport venues:**



Sviyaga Hills Golf Club



Sviyaga Hills Ski Resort



in Tatarstan

Kazan International Horse Racing and Sports Complex

11,000 sporting venues operate







# Things to do in Tatarstan



While visiting Tatarstan, make sure to:



Get a copy of the Guide to investment



See the Orthodox cathedral and mosque in the Kazan Kremlin



Discover if the Suyumbike Tower is really leaning



Walk along Bauman Street, Kazan's version of Moscow's famous Arbat Street



Fall in love with the local cuisine



Ponder eternity at Sviyazhsk



See the world's largest printed Quran in the city of Bolgar



Visit the home match of a professional sports club



Invest in Tatarstan



Plan your next visit!





# PwC in Russia

PwC provides industry-focused assurance and advisory services, as well as tax and legal services for public and private clients. Our experienced staff, combined with our global network, make us uniquely positioned to help you to grow your business both at home and abroad.



3,000 24% 79%

companies make up our client base including 290 companies from the Expert Top 600

PwC Russia's share of the audit market among Expert 600 companies

PwC clients account for 79% of the total revenue earned by the Expert Top 600

# Ranking and awards

- No. 1 in 2018 Valuation Services ranking, (RAEX, published in 2019);
- No. 2 in 2018 ranking of audit firms by revenue from statutory audit (RAEX, published in 2019);
- Winner of the Most environmentally safe workplace award at Green Office 2019

# **International Tax Review** and TP Week joint rankings:

- Tier 1 in the World Tax rating (General Corporate Tax category)
- Tier 1 in the World TP rating (Transfer Pricing category)
- Tier 1 in The world's best tax transactional firms rating

# Our audit and consulting clients



10 of the 10 largest financial companies and banks



9 of the 10 largest retail companies.



9 of the 10 largest oil and gas companies



7 of the 10 largest power industry companies



9 of the 10 largest mining and smelting companies

# Corporate social responsibility

We believe that high quality corporate responsibility standards are a key component of any business strategy. We seek to provide high-quality services, follow a code of business ethics, help develop talent, get engaged in the communities where we have a presence and promote environmental protection.



# **Contacts**

# **Current Representative Offices of the Republic of Tatarstan**

Russia	Address: Bldg. 1, 13/15, 3rd Kotelnichesky Pereulok, Moscow, 109172 Tel.: +7 (495) 915 58 02, 915 53 71 Email: tat.msk@tatar.ru, r.akhmetshin@tatar.ru
St Petersburg and Leningrad Oblast	Address: Room 2, 14/39, Line 11, Vasilyevsky Island, St Petersburg, 199178 Tel.: +7 (812) 323 12 27, 323 61 39 Email: info@tatarspb.ru
⊕ Bashkortostan	Address: Room 115, 3 Karl Marx St, Ufa, 450008 Tel.: +7 (347) 246 52 83 Email: postpred.rt.rb@mail.ru
Nizhny Novgorod Oblast	Address: Office 2, 5/9 Bolshaya Pecherskaya St, Nizhny Novgorod, 603005 Tel.: +7 (831) 419 57 81 Email: a.usmanov@tatar.ru
Saratov Oblast	Address: 75 Moskovskaya St, Saratov, 410600 Tel.: +7 (8452) 279 200 Email: kamil-narat@mail.ru
Sverdlovsk Oblast	Address: 24 Sacco and Vanzetti St, Yekaterinburg, 620077 Tel.: +7 (343) 371 43 19 Email: 3714319@mail.ru
Khanty-Mansi AO	Address: Office 116, 27 Studencheskaya St, Khanty-Mansiysk, Khanty-Mansi Autonomous Okrug — Yugra, 628007 Tel.: +7 (3467) 361 891 Email: Bulat.Badretdinov@tatar.ru
Republic of Crimea	Address: office 1, 19 Shmidta/Turgeneva St, Simferopol, Republic of Crimea, 295017 Tel.: +7 (365) 227 20 56 Email: prrt.krym@tatar.ru
C* Azerbaijan	Address: 22 Khan Shushinski St, Baku, Republic of Azerbaijan, AZ1007 Tel.: +(99412) 440 96 29 Email: postpred.az@mail.ru az.tatarstan.ru
Kazakhstan	Address: 6 Sunkar St., Lane E231, BI Village Deluxe-1, Nur-Sultan, 010000 Tel.: +7 (7172) 572 421 Email: tat.pred@tatar.ru, Denis.Valeev@tatar.ru tatkazah.tatarstan.ru

People's Republic of China	Address: Ma Shao Hu Tong Jia 27, Dongzhimennei Dajie, Dongcheng District, Beijing, P.R. China, 100600 Tel.: +86 (10) 844 076 28 Email: Marsel.Gilyazov@tatar.ru www.russchinatrade.ru
Cuba	Address: N1, vedado Ciudad de la Habana, Cuba Tel.: +53 (7) 204 98 66 Email: adci@enet.cu
UAE	Address: POBox116742, Dubai, UAE, Business Bay, Citadel Tower, 29 floor, office 2903, Dubai (UAE) Tel.: +971 436 05 477 Email: RepresentationDubai@tatar.ru dubai.tatarstan.ru
USA	Address: 2001 Connecticut Ave NW, Washington, 20008 USA Tel.: +1 (202) 232 59 88 Email: robert.galiullin@tatar.ru www.usa.tatarstan.ru
Turkmenistan	Address: 64B Myaty Kosaeva St, Ashkhabad, 744000, Turkmenistan Tel.: +993 61 16 15 29 Email: Ruslan.Kabirov@tatar.ru tatturkmen.tatarstan.ru
C* Turkey	Address: 1. Blok Kavacık, Beykoz, Rüzgarlıbahçe Mh. Kayın Sokak., Yesa İş Merkezi, İstanbul, 34805, Turkey Tel.: +90 (216) 537 77 00 Email: info@tatartrade.com; a.gataullin@tatar.ru tatturk.tatarstan.ru
C::::	Address: 30a V. Vakhidov St, Tashkent, 100031, Republic of Uzbekistan Tel.: +998 (71) 120 30 17, 252 40 22 Email: prtuz@mail.ru, Ra.Shakirov@tatar.ru prtuz.tatarstan.ru
Finland	Address: Neovostoliiton Kaupallinen, Edustusto Suomessa, 14 Tehtaankatu 1C, Helsinki, 00140, Finland Tel.: +358 50 34 77 482 Email: albina.rahimullina@tatar.ru
France	Address: 6 rue du Dr Finlay, Paris, 75015, France Tel.: +33 972 871 822 Email: info@tatarstan.fr france.tatarstan.ru
Czech Republic	Address: Sibirske nam 6 CR, Prague, 1027 16 000, Czech Republic Tel.: +420 220 517 081 Email: tatarcz@volny.cz czech.tatarstan.ru/rus
Switzerland	Address: 17 Ruede la Rotisserie, Geneva, 1204, Switzerland Tel.: +41 (22) 310 85 58 Email: tatarstan@bluewin.ch
Japan	Address: 35 Kowa Building, 1-14-15 Akasaka, Minato-ku, Tokyo, 107-0052 Japan E-mail: tamerlan.abdikeev@tatar.ru

58 PwC | Guide to Investment 59

# **Contacts**

# **Republic of Tatarstan**

### President of the Republic of Tatarstan

Rustam Nurgalievich Minnikhanov

Office of the President of the Republic of Tatarstan Kremlin, Kazan, 420014 Tel.: +7 (843) 567-89-01 Fax: +7 (843) 292-70-88 president.tatarstan.ru



#### Head of the Tatarstan Investment Development Agency (TIDA)

Taliya Ilgizovna Minullina

11 Agronomicheskaya St, Kazan, 420107

Tel.: +7 (843) 570-40-01 (05)

tida.tatarstan.ru



# Investment Portal of the Republic of Tatarstan

invest.tatarstan.ru



# Republic of Tatarstan official website

tatarstan.ru



Made in Tatarstan, information portal about the industrial potential of the Republic of Tatarstan

madeintatarstan.com



Visit Tatarstan, official tourist portal of the Republic of Tatarstan

visit-tatarstan.com



#### **PwC Russia**

#### Moscow

10 Butyrsky Val, Moscow 125047 White Square Business Centre

Tel.: +7 (495) 967-60-00 Fax: +7 (495) 967-60-01

www.pwc.ru



#### Kazan

35/2 Pravo-Bulachnaya St, Kazan, 420111

Tel.: +7 (843) 233-07-07 Fax: +7 (843) 233-07-17

#### Denis Derevyankin

PwC Managing Partner in the Volga Federal District Tel.: +7 (843) 233-07-07

Email: denis.derevyankin@ru.pwc.com

#### Gulshat Nizamieva

Director, Assurance Tel.: +7 (843) 233-07-13

gulshat.nizamieva@ru.pwc.com

This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, PwC network, its members, employees and agents accept no liability, and disclaim all responsibility, for the consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

© 2020 AO PricewaterhouseCoopers Audit. All rights reserved.

Further distribution is allowed only with PwC's written consent.